

Utility Price Increases since 2013



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23	February 12, 2024 - Big electric bill rate hikes hitting 4 million New Jersey customers again as of June 1, 2024.
22	February 9, 2023 - NJ electric bills are going up in 2023.
21	May 24, 2022 - Pennsylvania power prices are going up on June 1 by as much as 46%
20	May 3, 2021 - Notice of Price Increase October 1, 2021 of .7% - see pg 48
19	April 1, 2021 - Rate increase finalized at 6.91% instead of .8%
18	February 18, 2021 - Notice of Price Increase April 1, 2021 of .8%
17	February 6, 2020 - Atlantic City Electric will increase the monthly bill 0.3%, Jersey Central Power & Light Co. 2.4%; Public Service Electric & Gas Co. will increase the average monthly bill 4.4 %.
16	March 14, 2019 - Small price blip for ACE customers as BPU eyes \$12b in rate increases all told
15	February 7, 2019 - Why most New Jersey electric bills will be going up .8 percent starting in June
14	February 7, 2019 - NJ electric rates - JCP&L goes down, Atlantic City Electric, PSE&G go up
13	August 22, 2018 - The state denied ACE's last rate-hike request. It just filed bigger one - 9.55 percent
12	June 15, 2018 - Atlantic City Electric seeks 8.25 percent rate increase REJECTED went for 9.55%
11	September 22, 2017 - Atlantic City Electric rates will jump 4% next month –
	My Comment - effective October 1, 2017 - costs will ONLY go up about \$5.52 per month instead of the \$9.00 ACE tried to get back in March.
	Can't believe how many increases since 2013-2.8% + 2014-5.6% + 2015-6.3% + 2016-3.89% + 2017-4% = TOTALING 22.59% UNBELIEVABLE
10	June 5, 2017 - Atlantic City Electric Customers to Receive Monthly Bill Credit –
	My Comment - as of July 9, 2017 – Atlantic City Electric has 547,000 customers (per their website) which means the \$22 million will only amount to no more than \$40.22 per customer based on your particular usage. Obviously, since I have no ACE usage – will not receive credit but I am saving an average of \$65.00 per month with my solar panels and only paying ACE their Customer Charge of approximately \$4.20 a month.
09	March 30, 2017 - Atlantic City Electric seeks \$70.2M rate increase -
	This is ACE's SEVENTH rate hike request since 2013 - I guess the rest of our local utilities won't be far behind. My Comment – still waiting to get hit with this increase – the article from June 5, 2017 does not wipe out this increase – it appears
	to only be a distraction until we get hit with the approved increase.
08	January 27, 2017 - Your Met-Ed electric bill is about to go up with 10 percent starting January 27
07	August 24, 2016 - BPU approves 3.89 percent base rate increase for Atlantic City Electric
06	April 18, 2016 - ACE announced will be giving a one time \$113.16 credit due to Merger with Exelon on their bill - \$113.16 does not even cover my average monthly ACE bills before I went solar way back in 2013)
05	March 23, 2016 - Atlantic City Electric wants to hike their electric bills 6.3%
04	September 10, 2015 - PECO raises rates effective January 1, 2016
03	March 14, 2014 - per Atlantic City Electric's website, requesting a 5.6% rate increase for Infrastructure Improvements, Reliability Investments, etc.
02	July 8, 2013 - per ENR New York about Atlantic City Electric getting approval to raise their rates 28% over next 5 years
01	June 25, 2013 - per Atlantic City Electric received approval for a 2.8% rate increase effective July 1, 2013

 $Extracted\ from\ -\ \underline{https://nj1015.com/energy-bills-increasing-4-million-new-jersey-customers-electric-rate-hike-2024/$

JERSEY101.5

Big electric bill rate hikes hitting 4 million New Jersey customers again as of June 1, 2024.



MILLION NEW JERSEY CUSTOMERS AGAIN

Rick Rickman - Published: February 12, 2024

New Jersey board approves rate bumps across the board

Officials admit a "moderate increase"

See how much more you'll be paying

The New Jersey Board of Public Utilities has approved rate increases for the state's four largest electric utilities.

Over four million customers in New Jersey will see increases in their monthly bills. The BPU approved the increases on Friday.

The increases will affect customers for Atlantic City Electric, Jersey Central Power & Light Company, Public Service Electric & Gas Company, and Rockland Electric Company.

Officials admit a "moderate increase"

The increases are all greater than the rate hikes customers **experienced last year**. At the time, officials downplayed the higher costs and said the rate increases were generally lower than inflation.

Around four million ratepayers will experience a "moderate increase" to their energy bills, said Christine Guhl-Sadovy, president of the NJBPU.



Map of electric utilities territories (NJBPU/njcleanenergy.com)

"Our primary goal remains to do what is in the best interest of ratepayers across New Jersey," said Guhl-Sadovy.

How much rates go up is based on the results of an annual Basic Generation Service electricity auction.

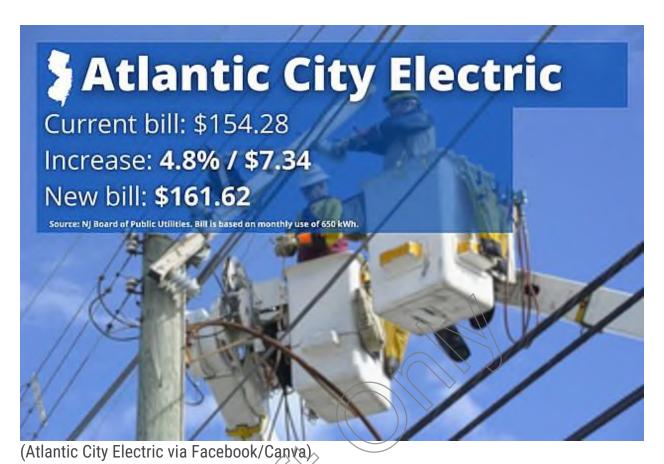
How much monthly bills for each utility will increase

RECO, a subsidiary of Orange and Rockland Utilities, Inc., serves around **70,000 customers** in North Jersey. It serves around 230,000 in New York, though they will not be affected.



(Atlantic City Electric via Facebook/Canva)>

ACE has around 556,000 customers throughout South Jersey.



Around **2.3 million** electric customers use PSE&G as of February 2023.



JCP&L serves 1.1 million customers in Central and North Jersey, according to its website.



Read More: Big electric bill rate hikes hitting 4 million NJ customers again | https://nj1015.com/energy-bills-increasing-4-million-new-jersey-customers-electric-rate-hike-2024/?utn_source=tsmclip&utm_medium=referral

For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) at

http://pinklady101.com/\$SolarPanels.htm

Extracted from

https://www.app.com/story/money/business/consumer/2023/02/09/nj-electric-bills-2023-utilities-changes-rates/69885217007/

NJ electric bills are going up in 2023; Here's how much more you'll pay your utility



David P. Willis

Customers can expect to pay more on their electric bills starting this summer, a result of the state's annual energy auction.

The auction, run by the state Board of Public Utilities, sets the wholesale electricity prices that the four electric utilities will pay and pass through to all New Jersey residential customers and small businesses who have not chosen a third-party electric supplier. The new prices take effect on June 1.

This year, people will see their monthly electric bills range from an increase of 3.3% for Public Service Electric and Gas customers to a 6.9% increase for Rockland Electric customers, the BPU said.

The auction covers one third of the electric supply needed for the state's customers, mixing in with wholesale electric prices garnered by the auctions in 2021 and 2022.

The increased prices in this year's auction were the result of higher energy costs and the risks of providing a fixed price, leading to a bill increase for most customers, the BPU said.

"As a result, in 2023, (Basic Generation Service) ratepayers will experience an increase in energy costs that are generally at or below the current rate of inflation," said Joseph L. Fiordaliso, president of the New Jersey Board of Public Utilities, in a statement.

Average monthly bills for

- Atlantic City Electric customers will rise by \$5.49, or 4.1%, to \$141
- Jersey Central Power & Light bills will go up by 4.8%, or \$4.49, to \$97.14.
- PSE&G bills will rise by 3.3%, or \$4.09, reaching \$126.48.
- Rockland Electric, which services the far northern portion of the state, will see a 6.9% increase, increasing bills by \$8.24 to \$128.50. The average assumes using 650 kilowatts a month.

In statements, JCR&L and PSE&G reiterated that the money paid by customers for their electric supply is passed directly through to the supplier. "RSE&G does not earn a profit on the cost of electric supply secured in the" basic generation service auction, PSE&G said.

Staff writer Daniel Munoz contributed to this report. David P. Willis: dwillis @gannettnj.com

For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) at

http://pinklady101.com/\$SolarPanels.htm

Extracted from

https://www.inquirer.com/business/pennsylvania-pecoppl-electricity-prices-increase-standard-offer-20220524.html or shortcut URL https://bit.ly/3wROU5J

Pa. power prices are rising on June 1 by up to 46%. There are ways to save.

You'll need to act before June 1 to get the best deals. Opportunities to save are scarce. Charges are rising now largely because higher energy costs are driving up the cost of energy.

by <u>Andrew Maykuth</u> - Updated - May 24, 2022 Rising energy costs are about to hit home for most Pennsylvania electric customers.

The state's largest electric utilities are poised to pass along significant price increases from power generators on June 1. Energy charges, which make up about half of a typical residential electric bill, are set to climb as much as 46% in some parts of the state, according to the Pennsylvania Public Utility Commission.

PPL Electric, whose territory stretches from the New York border to Maryland and includes parts of Chester, Montgomery, and Bucks Counties, is set to boost electric charges 38%, from 8.94 cents per kilowatt hour to 12.37 cents. For a customer using 1,000 kilowatt hours a month, that's an increase of \$34.30 on a bill.

Energy charges for customers of UGI Electric, which serves customers near Wilkes-Barre, are set to go up 46% from 8.85 cents per kWh to 12.9 cents. Just six months ago, UGI's price was 6.2 cents per kWh, or less than half the price that will go into effect on June 1.

Electric charges for residential customers of Peco, which serves 1.6 million accounts in Philadelphia and five other counties, are set to increase 8.1% on June 1, from 7.07 cents per kWh to 7.64 cents. That's the smallest increase in the state, and Peco's 7.64-cent residential energy charges will actually be the lowest among Pennsylvania utilities, at least until the next quarterly price adjustment, on Sept. 1.

The quarterly price changes go into effect on June 1, which means customers will face bigger bills during the summer cooling season when annual electricity consumption peaks. The energy charges, which pay for actual electricity consumed, are separate from a utility's distribution charges, which are rates set by the PUC to cover a utility's cost for maintaining the network of wires to deliver the energy to customers.

Help us make our Business coverage better for you: We may change parts of the Business section and need your help. Complete

our anonymous survey and you can enter to win a \$75 American Express gift card.

Why prices are rising

There are ways to soften the impact of higher energy charges, but the window of opportunity appears to be shrinking for one of them: a discounted deal from competitive suppliers that Pennsylvania calls its "standard offer" program.

Electricity charges are increasing now largely because higher energy costs are driving up the cost of generating power. The same economic forces that have boosted gasoline and diesel prices in the last year, and home heating costs last winter, have also driven up the costs of natural gas, the fuel used to produce much of the region's power.

Energy charges vary among Pennsylvania utilities due to the different PUC-approved formulas that each company uses to buy power from electricity generators. Some companies buy most or all their power at spot market prices, so their rates tend to be more volatile, and reflect current market conditions.

Peco conducts electricity auctions semi-annually and buys about 40% of its power in one-year contracts, and 60% in two-year contracts. Much of its power was procured last year when prices were lower — hence, its energy prices are not moving up as fast as other utilities'.

The quarterly price changes impact about 75% of Pennsylvania customers who receive their electricity from their utility. Customers who have chosen a third-party competitive power supplier are not affected, though many are already paying higher prices because competitive suppliers have also experienced the same market conditions that have driven up wholesale costs.

In New Jersey, it's a different story.

Most residential customers in the Garden State will experience reductions ranging from 1.1% to 2.8% when annual price changes go into effect June 1. The New Jersey Board of Public Utilities conducts energy auctions annually in February for the state's four electric utilities. A large amount of New Jersey utilities' purchases were locked in under three-year contracts signed in 2020 and 2021, when prices were lower, cushioning customers from current soaring costs.

Tips to save money

For customers facing higher bills this summer can reduce the impact.

Utilities offer a host of programs and grants to support low-income customers, and they encourage anyone struggling to pay the bills to call for help.

Customers can also control their costs by conserving energy — adjusting the thermostat, using more efficient lighting, and shutting off unnecessary appliances. In a climate of rising energy prices, investments in weatherization improvements will return dividends

and pay themselves off more quickly. Peco and other utilities offer free in-home energy audits to suggest ways to reduce consumption. Peco last year introduced time-of-use rates that include steep discounts for customers who can shift electric usage to late-night hours, such as an electric vehicle charger. But customers who choose hourly rates must be mindful about managing usage because prices during peak hours of 2 p.m. to 6 p.m. on weekdays

Opportunities to cut costs by signing up with a competitive energy supplier appear to be increasingly scarce.

are nearly 24 cents per kWh, or triple Peco's flat-rate price.

Only one of 103 offers posted for Peco customers on the PUC's website, papowerswitch.com, is below the utility's current default rate. And that offer is a variable rate that is guaranteed only for one month, after which it may increase above Peco's price. The PUC does not regulate prices from third-party suppliers. About 24% of Pennsylvania residential customers buy from competitive suppliers, down from 27% a year ago.

The 'standard offer'

The window also appears to be shrinking on another path for Pennsylvania residential customers to buy power at a discount from competitive suppliers, called the "standard offer." The standard offer was created by the state as a marketing tool to introduce customers to competitive suppliers.

Here's how it works: Customers who call their utility will get randomly assigned to a competitive supplier that has agreed to offer a 12-month fixed-rate plan at 7% below the utility's current price. Under the PUC's rules, customers can cancel a standard offer any time over the year with no early cancellation or termination fees. Customers who sign up with Peco's standard offer this week will get 7% off the current default rate of 7.07 cents, or 6.57 cents. That will be 14% below the higher 7.64-cent rate set to go into effect next week, on June 1.

But only one supplier currently is available to accept new Peco standard offer customers, said Peco spokesman Greg Smore. That's down from four in December and seven in November. There is only one standard offer supplier available now in Met-Ed territory, which includes parts of Bucks, Montgomery and Chester Counties, where energy prices will go up 16% on June 1. Penelec, Penn Power, and West Penn Power territories also have one supplier, said Nils Hagen-Frederiksen, the PUC spokesman. There are no suppliers participating in the standard offer program for customers of Duquesne Light.

PPL also has no suppliers currently signed up for the standard offer program, Hagen-Frederiksen said Tuesday. PPL customers in November inundated the company's switchboard after the media reported the standard offer program was a mechanism to avoid an impending 26% increase in PPL's energy charges, from 7.5 cents to 9.5 cents per kWh. Many customers who attempted to call the day before the price shift said they were unable to reach a PPL agent.



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May 3, 2021

VIA ELECTRONIC MAIL

aida.camacho@bpu.nj.gov board.secretary@bpu.nj.gov

Aida Camacho-Welch Secretary of the Board Board of Public Utilities 44 South Clinton Avenue, 9th Floor P.O. Box 350 Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company for Approval of Electric Base Rate Adjustments Pursuant to the PowerAhead Program (5/2021) BPU Docket No. <u>ER21050753</u>

Dear Secretary Camacho-Welch:

On behalf of Atlantic City Electric Company ("ACE"), enclosed herewith for filing is an electronic copy a Petition, along with the supporting exhibits, testimony, and schedules, pertaining to the fifth roll-in filing associated with ACE's PowerAhead program. By this filing, ACE seeks cost recovery for certain investments under the New Jersey Board of Public Utilities' (the "Board" or "BPU") approved PowerAhead cost recovery mechanism. A draft Public Notice is also attached to the Petition as **Exhibit F**.

Consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, these documents are being electronically filed with the Secretary of the Board, the Division of Law, and the New Jersey Division of Rate Counsel. No paper copies will follow.

The enclosed materials contain certain redactions applicable to information that was considered confidential within the Phase II Stipulation of Settlement, executed in May 2017. ACE will provide the information deemed confidential upon the execution of an acceptable Agreement of Non-Disclosure of Confidential Information. To this end, ACE will circulate a proposed non-disclosure agreement (utilizing the Board-approved template) under separate cover.

An Exelon Company

ACE respectfully requests that the Board retain jurisdiction of this matter and render a decision thereon so that final rates can be put into effect by no later than **October 1, 2021**.

Thank you for your consideration and courtesies. Feel free to contact me with any questions or if I can be of further assistance.

Respectfully submitted,

Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Service List

NOTICE OF FILING OF ELECTRIC RATE INCREASE AND PUBLIC HEARINGS TO CUSTOMERS OF ATLANTIC CITY ELECTRIC COMPANY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF ELECTRIC BASE RATE ADJUSTMENTS PURSUANT TO THE POWERAHEAD PROGRAM (5/2021)

BPU Docket No. ER21050753

PLEASE TAKE NOTICE that, on or about May ____, 2021, Atlantic City Electric Company ("ACE" or "Company"), a New Jersey public utility, filed a Petition with the New Jersey Board of Public Utilities ("Board" or "BPU"), BPU Docket No. ______, seeking the Board's approval of proposed changes to electric base rates to provide for cost recovery associated with the Company's PowerAhead program ("Petition").

On May 31, 2017, the Board issued an Order, effective June 10, 2017, approving the Company's PowerAhead program in BPU Docket No. ER16030252. The Order approved up to \$79 million, plus associated Allowance for Funds Used During Construction, in investments to be recovered pursuant to a stipulated cost recovery mechanism providing for adjustments to base rates. The investments in the PowerAhead program focused on storm resiliency and hardening, grid modernization, and supported New Jersey's Energy Master Plan through energy reduction and increased deployment of renewable energy resources. The investments were to be made over a five-year period that began on the effective date of the Board Order approving the program (*i.e.*, June 10, 2017).

The Company requested that all of the rates shown below become effective for service rendered on and after October 1, 2021 (that is, the date requested in the Petition for implementation of rates). If the Board approves this request, the monthly bill for a typical residential customer (using approximately 679 kWh/month) will increase by \$0.10 or approximately 0.07%. The exact amount that your bill will increase depends upon the amount of electricity you use. A chart is included with this notice to help residential customers assess the impact of the proposed new rates on their monthly bills.

The Company filed the following changes to its existing rates with the BPU. The following table demonstrates the Company's proposed rates based upon actual data through June 30, 2021:

NOTICE OF ATLANTIC CITY ELECTRIC COMPANY'S PUBLIC HEARINGS AND OPPORTUNITY FOR PUBLIC COMMENTS

In the Matter of the Petition of Atlantic City Electric Company for Approval of Amendments to its Tariff to Provide for an Increase in Rates and Charges for Electric Service Pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1, and for Other Appropriate Relief (12/2020)

BPU Docket No. ER20120746 OAL Docket No. PUC 00284-2021S

PLEASE TAKE NOTICE that, on December 9, 2020, Atlantic City Electric Company ("ACE" or "Company"), filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU") seeking approval of (i) proposed changes to certain elements of the Company's tariff, (ii) a proposed Economic Rate Relief Rider ("Rider ERR") to temporarily offset the proposed rate increase for a period of four (4) months, with a portion of Rider ERR to be recovered from customers over a two (2)-year period, and (iii) the creation of regulatory assets to capture the costs of the Company's proposed solar hosting initiative and certain tax accounting matters ("Petition"). If approved, the request would increase the net annual revenues of the Company by \$71.3 million, including Sales and Use Tax. The Company is requesting the rate increase due, in part, to increases in operating expenses and investments in plant and equipment made since the Company's last base rate case. In order to maintain and enhance the reliability of service to all ACE customers and improve the resiliency of the distribution system in severe weather events, the Company has continued to invest in its distribution system. The costs of these investments, along with other cost increases incurred since ACE's last base rate case, are not reflected in the Company's current distribution rates. The proposed filing requests recognition and recovery of these costs in distribution rates.

The Company requested that the rates shown below become effective for service rendered on and after September 8, 2021 [that is, following the anticipated expiration of two (2) statutory, BPU-adopted suspension periods]. If this filing is not resolved within the nine (9) month time period set forth under applicable law, ACE, consistent with N.J.A.C. 14:1-5.12, intends to implement the rate changes set out in the Petition on an interim basis, subject to refund with interest once the case is finally resolved by the Board.

If the Board approves the request, as proposed, the estimated total monthly bill for a typical residential customer, using approximately 680 kWh per month, will increase by \$8.99 or approximately 6.67%. The exact amount that your bill will increase depends upon the amount of electricity you use. A chart is included with this notice to help residential customers assess the impact of the new rates on their monthly bills based on April 1, 2021 rates.

The Company has filed the following changes to its existing rates with the BPU, inclusive of Sales and Use Tax. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the above-described changes may increase or decrease based upon the Board's decision.

	Residential Service (RS)
Customer Charge:	\$7.00
Distribution Charges (\$/kWh):	
0 – 750 Summer	\$0.078615
0 – 500 Winter	\$0.071491
Over 750 Summer	\$0.092399
Over 500 Winter	\$0.071491

Deliv	ery Charges		Monthly General Service Secondary (MGS-SEC)	•	General Service – ry (MGS-Prim)
Customer Charge:			• .		
Single Phase	:		\$11.66		\$17.21
Three Phase			\$13.57		\$18.69
Distribution D	Demand Charg	es:		\wedge	
Demand Cha	rge Summer ((\$/kW)	\$3.18		\$1.84
Demand Cha	arge Winter (\$	/kW)	\$2.60	1/2/1	\$1.44
Reactive Dem	and Charge		\$0.63		\$0.47
(\$/kVAR)			\$0.03		ΦU.4 <i>1</i>
Distribution k	Wh Charges:			>	
Summer (\$/kWh)			\$0.061309		\$0.047548
Winter (\$/kWh)			\$0.054216		\$0.046055
	Annual	Annual			

	Annual General Service – Secondary (AGS- SEC)	Annual General Service Primary (AGS- Prim)	Transmission General Service (TGS) Subtransmission < 5,000 kW	Transmission General Service (TGS) Subtransmission 5,000 – 9,000 kW	Transmission General Service (TGS) Subtransmission >9,000 kW
Customer Charge	\$193.22	\$744.15	\$131.75	\$4,363.57	\$7,921.01
Distribution Demand Charges (\$/kW)	\$12.19	\$9.68	\$3.81	\$2.94	\$1.48
Reactive Demand Charge (\$/kVAR)	\$0.94	\$0.73	\$0.52	\$0.52	\$0.52

	Transmission General Service (TGS) < 5,000 kW	Transmission General Service (TGS) 5,000 – 9,000 kW	Transmission General Service (TGS) >9,000 kW
Customer Charge	\$128.21	\$4,246.42	\$19,316.15
Distribution Demand Charges (\$/kW):	\$2.97	\$2.30	\$0.17
Reactive Demand Charge (\$/kVAR)	\$0.50	\$0.50	\$0.50

Delivery Charges	Direct Distribution Connection (DDC)	Street & Private Lighting (SPL)*	Contributed Street Lighting (CSL)*
Distribution: Service & Demand (per	\$0.162890	-	-
day per connection)			
Energy (per day for each KW of effective load)	\$0.784581	-	_

^{*} See Rate Schedules for details of monthly charges per fixture.

Residential customers can compare their monthly usage with the chart below to see how these rate changes, as proposed based on April 1, 2021 rates, will affect their bills:

?	
Winter	Summer
\$24.93	\$24.40
\$63.25	\$61.65
\$101.57	\$98.90
\$136.06	\$132.42
\$149.47	\$145.46
\$197.37	\$197.22
\$293.16	\$300.75
\$388.96	\$404.28
\$580.56	\$611.34
Winter	Summer
\$27.25	\$26.87
\$67.74	\$66.61
\$108.24	\$106.36
\$144.69	\$142.12
\$158.86	\$156.03
\$209.48	\$211.67
\$310.72	\$322.95
\$411.96	\$434.23
\$614.45	\$656.78
	\$63.25 \$101.57 \$136.06 \$149.47 \$197.37 \$293.16 \$388.96 \$580.56 Winter \$27.25 \$67.74 \$108.24 \$144.69 \$158.86 \$209.48 \$310.72 \$411.96

The above assumes that customers purchase their electric supply from the Company and not from a third-party supplier.

The chart below provides information as to the estimated percentage rate change by customer class as of April 1, 2021:

PERCENT INCREASE BY CUSTOMER CLASS

Rate Schedule	Percent Increase by Customer Class
Residential	6.91%
Monthly General Service Secondary	2.99%
Monthly General Service Primary	2.60%
Annual General Service Secondary	2.06%
Annual General Service Primary	1.49%
Transmission General Service	\\ 0.00%
Street and Private Lighting/Contributed Street Lighting	8.93%
Direct Distribution Connection	0.00%

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition and this Notice have also been sent to the New Jersey Division of Rate Counsel, who will represent the interests of all ACE customers in this proceeding. Copies of ACE's Petition and this Public Notice are posted on ACE's website at www.atlanticcityelectric.com/PublicPostings.

PLEASE TAKE FURTHER NOTICE that the Board has transmitted the Company's Petition to the Office of Administrative Law ("OAL") for the purpose of conducting public and evidentiary hearings thereon. The Petition has been docketed as OAL Docket No. PUC 00284-2021S.

Due to the COVID-19 pandemic, the OAL has scheduled virtual public comment hearings before an Administrative Law Judge on the following date and times:

Thursday, May 20, 2021, at 4:30 P.M. and 5:30 P.M.

Members of the public may participate in the public hearings by following the dial-instructions set out below:

Call-in numbers (callers can use either phone number): (646) 558-8656 or (301) 715-8592.

Upon calling in, the caller will be prompted to enter the meeting **ID of 851 0648 1958** and press the pound or hashtag button (#).

Press the pound or hashtag button (#) a second time (in response to the second electronic prompt).

The caller will then be prompted to enter the **passcode** for the public meeting of **231604** and press the pound or hashtag button (#).

The caller will then be entered into the waiting room where the Office of Administrative Law Information Technology ("OAL IT") staff will admit the caller into the public hearing. The caller should mute their phone to prevent background noise. Failure to mute your own line may cause OAL IT staff to mute the caller and the caller would have to disconnect and call back in to participate in the public discussion portion.

An Administrative Law Judge from the OAL will preside over the virtual public hearings. Members of the public are invited to participate and express their views on the proposed rate increase. Such comments will be made a part of the final record in the proceeding. Whether or not you participate in the virtual public hearing, written comments may be submitted to the Hon. Jacob Gertsman, Office of Administrative Law, P. O. Box 049, Trenton, New Jersey 08625-0049. Please include OAL Docket No. PUC 00284-2021S in your comment letter.

In order to encourage full participation in this opportunity for public comment, please submit any requests for special accommodations, including interpreters, at least 48 hours prior to this hearing by contacting Philip J. Passanante, Esq., at (609) 909-7034 or (302) 853-0569.

Dated: April 30, 2021 Atlantic City Electric Company

NOTICE OF FILING OF ELECTRIC RATE INCREASE AND PUBLIC HEARINGS TO CUSTOMERS OF ATLANTIC CITY ELECTRIC COMPANY

IN THE MATTER OF THE PETITION OF ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF ELECTRIC BASE RATE ADJUSTMENTS PURSUANT TO THE POWERAHEAD PROGRAM (11/2020)

BPU Docket No. ER20110693

PLEASE TAKE NOTICE that, on November 2, 2020, Atlantic City Electric Company ("ACE" or "Company"), a New Jersey public utility, filed a Petition with the New Jersey Board of Public Utilities ("Board" or "BPU"), BPU Docket No. ER20110693, seeking the Board's approval of proposed changes to electric base rates to provide for cost recovery associated with the Company's PowerAhead program ("Petition").

On May 31, 2017, the Board issued an Order, effective June 10, 2017, approving the Company's PowerAhead program in BPU Docket No. ER16030252. The Board Order approved up to \$79 million, plus associated Allowance for Funds Used During Construction, in investments to be recovered pursuant to a stipulated cost recovery mechanism providing for adjustments to base rates. The investments in the PowerAhead program focused on storm resiliency and hardening, grid modernization, and supported New Jersey's Energy Master Plan through energy reduction and increased deployment of renewable energy resources. The investments were to be made over a five-year period that began on the effective date of the Board Order approving the program (*i.e.*, June 10, 2017).

The Company requested that all of the rates shown below become effective for service rendered on and after April 1, 2021 (that is, the date requested in the Petition for implementation of rates). If the Board approves this request, the monthly bill for a typical residential customer (using approximately 679 kWh/month) will increase by \$0.11 or approximately 0.08%. The exact amount that your bill will increase depends upon the amount of electricity you use. A chart is included with this notice to help residential customers assess the impact of the proposed new rates on their monthly bills.

The Company filed the following changes to its existing rates with the BPU. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the described changes may increase or decrease based upon the Board's decision. The following table demonstrates the Company's proposed rates based upon actual data through December 31, 2020:

	Residential Service (RS)
Customer Charge:	\$5.77
Distribution Charges (\$/kWh):	
0 – 750 Summer	\$0.066157
Over 750 Summer	\$0.076901
Winter	\$0.060605

Delivery Charges	Monthly General Service – Secondary (MGS-SEC)	Monthly General Service – Primary (MGS-Prim)
Customer Charge – Single Phase		
Single Phase	\$9.96	\$14.70
Three Phase	\$11.59	\$15.97
Distribution Demand Charges:		\wedge
Demand Charge Summer (\$/kW)	\$2.71	\$1.58
Demand Charge Winter (\$/kW)	\$2.22	\$1.23
Reactive Demand Charge (\$/kVAR)	\$0.58	\$0.43
Distribution kWh Charges		
Summer (\$/kWh)	\$0.057944	\$0.044631
Winter (\$/kWh)	\$0.051794	\$0.043358
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	Annual General Service – Secondary (AGS- SEC)	Annual General Service Primary (AGS- Prim)	Transmission General Service (TGS) Subtransmission < 5,000 kW	Transmission General Service (TGS) Subtransmission 5,000 – 9,000 kW	Transmission General Service (TGS) Subtransmission >9,000 kW
Customer Charge	\$193.22	\$744.15	\$131.75	\$4,363.57	\$7,921.01
Distribution Demand Charges (\$/kW):	\$11.19	\$8.91	\$3.81	\$2.94	\$1.48
Reactive Demand Charge (\$/kVAR)	\$0.86	\$0.67	\$0.52	\$0.52	\$0.52

	Transmission General Service (TGS) < 5,000 kW	Transmission General Service (TGS) 5,000 – 9,000 kW	Transmission General Service (TGS) >9,000 kW
Customer Charge	\$128.21	\$4,246.42	\$19,316.15
Distribution Demand Charges (\$/kW):	\$2.97	\$2.30	\$0.17
Reactive Demand Charge (\$/kVAR)	\$0.50	\$0.50	\$0.50

Delivery Charges	Direct Distribution Connection (DDC)	Street & Private Lighting (SPL)*	Contributed Street Lighting (CSL)*
Distribution: Service & Demand (per day per connection)	\$0.162890	-	-
Energy (per day for each KW of effective load)	\$0.784581		-

^{*} See Rate Schedules for details of monthly charges per fixture.

Residential customers can compare their monthly usage with the chart below to see how these rate changes, as proposed, will affect their bills:

		//
Charges Under	\Diamond	
Previous Rates		
Monthly kWh Use	Winter	Summer
100	\$24.82	\$24.29
300	\$62.92	\$61.32
500	\$101.02	\$98.35
750	\$148.65	\$144.64
1000	\$196.28	\$196.13
1500	\$291.52	\$299.11
2000	\$386.77	\$402.09
3000	\$577.28	\$608.06
Charges Under		
Proposed Rates		
Monthly kWh Use	Winter	Summer
100	\$24.83	\$24.31
300	\$62.97	\$61.37
500	\$101.10	\$98.44
750	\$148.78	\$144.76
1000	\$196.45	\$196.30
1500	\$291.78	\$299.37
2000	\$387.11	\$402.44
3000	\$577.79	\$608.57

The above assumes that customers receive their electric supply from the Company.

The chart below provides information as to the percentage rate change by customer class:

Rate Schedule	Percent Change by Customer Class
Residential	0.08%
Monthly General Service Secondary	0.09%
Monthly General Service Primary	0.07%
Annual General Service Secondary	0.06%
Annual General Service Primary	0.04%
Transmission General Service	0.02%
Street and Private Lighting/ Contributed Street Lighting	0.08%
Direct Distribution Connection	0.14%

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition and this Notice have also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all ACE customers in this proceeding. Copies of ACE's Petition and this Public Notice are posted on ACE's website at https://www.atlanticcityelectric.com/Pages/PublicPostings.aspx.

Due to the COVID-19 pandemic, a telephonic hearing on the Petition will be conducted at the date and times listed below so that members of the public may present their views on the Company's Petition:

Date: Tuesday, March 9, 2021	Date: Tuesday, March 9, 2021	
Time: 4:30 P.M.	Time: 5:30 P.M.	
Dial-in Number: (866) 326-9183	Dial-in Number: (866) 326-9183	
Passcode: 617161#	Passcode: 617161#	

Representatives of the Board's Staff and Rate Counsel will participate in the public hearing by phone. Members of the public are invited to listen and participate by phone through the above designated dial-in number and passcode and may express their views on this Petition. Such comments will be made a part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters, 48 hours prior to the above hearings to the Board's Secretary at board.secretary@bpu.nj.gov. The Board will also accept written and emailed comments. Members of the public may file comments with the Secretary of the Board either by e-mail in pdf or Word format to board.secretary@bpu.nj.gov or through the Board's External Access Portal after obtaining a MyNewJersey Portal ID. Once an account is established, you will need an authorization code which can be obtained upon request by e-mailing the Board's IT Helpdesk at ITHELPDESK@bpu.nj.gov. Detailed instructions for e-Filing can be found on the Board's home page at https://www.nj.gov/bpu/agenda/efiling. Written comments may be submitted to the Board Secretary, Aida Camacho-Welch, at the Board of Public Utilities, 44 South Clinton Avenue, 9th Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All comments should include the name of the Petition and the docket number. Although both written and e-mailed comments will be given equal consideration and will be made part of the final record, the recommended method of transmittal is by e-mail or the portal to ensure timely receipt while the Board continues to work remotely due to the COVID-19 pandemic.

Hearings will continue, if necessary, on such additional dates and times as the Board may designate, to ensure that all interested persons are heard.

Dated: February 18, 2021 Atlantic City Electric Company



Extracted from – https://njbiz.com/nj-electric-bills-increase-june/

NJ electric bills set to increase in June (updated)

By: Daniel J. Munoz February 6, 2020 2:35 pm

New Jersey residents will see their electric bills go up starting June 1, after the state's <u>Board of Public</u> <u>Utilities</u> approved the results of the <u>state's annual power supply auction</u>, which determines energy prices.

The move comes largely in response to an everincreasing cost of electricity and power transmissions, BPU President Joseph Fiordaliso said at the Feb. 5 board meeting.

Atlantic City Electric will increase the monthly bill by 40 cents, or 0.3 percent, according to the BPU. Jersey Central Power & Light Co. will increase the monthly bill by \$2.09 – 2.4 percent; Public Service Electric & Gas Co. will increase the average monthly bill by \$5.20 – 4.4 percent; and Rockland Electric customers will see their monthly bills drop \$1.89, or 1.6 percent.

The price increases will be seen by residential and small commercial customers on their bills, the BPU said.

"We expected to see higher prices and that's what we got," Frank Mossburg, managing director of Bates White, who the board hired to oversee the auction, said on Wednesday.



NJBPU President Joe Fiordaliso speaks at the State of the BPU Address at the Trenton War Memorial on April 10, 2019. – EDWIN J. TORRES/GOVERNOR'S OFFICE

Prices for contracts – which are set every three years – will also go up because the "older, less expensive contracts" that were signed three years ago are set to expire, the BPU said in a Wednesday statement.

PSEG's rates increased the most because of higher costs for transmission services, the BPU continued.

Michael Jennings, a spokesperson for PSEG, said that the utility has poured significant amounts of money into upgrading its transmission infrastructure, and despite the \$5.20 increase, electric bills are only "about 4 percent higher than" a decade ago.

"These upgrades have reduced transmission outages by 80 percent and eliminated congestion costs – which cost customers \$450 million in 2008 – and improved resiliency by adding smart-grid technologies," Jennings added. Last April, the BPU approved a \$300 million subsidy for PSEG, financed by ratepayers as a surcharge on their monthly bill, to keep its three nuclear plants in the state open.

"The cost of transmission is out of hand and has been out of hand for a long time, and just continues to increase the cost to the ratepayer," Fiordaliso said.

Extracted from –

http://www.njspotlight.com/stories/19/03/13/small-price-blip-for-ace-customers-but-bpu-considering-12b-in-rate-increases-overall/

or shortcut URL - https://bit.ly/ 2XmUFUY

Small price blip for ACE customers as BPU eyes \$12b in rate increases all told

TOM JOHNSON | MARCH 14, 2019

Garden State utilities are modernizing the power grid, boosting energy efficiency, looking to roll out electric vehicles — and racking up a sizable tab for their customers



Consumer advocates, small businesses, and others fear pending rate cases will cripple economy and customers' ability to pay. Atlantic City Electric customers will see typical residential bills rise by about \$7 per month in April, but that is only a pittance to what utility customers can expect to pay over the next few years.

The Board of Public Utilities, the agency that approved the rate increase for the utility yesterday, is sitting on requests by New Jersey's electric and gas utilities to boost rates by an "eyepopping" \$12 billion or more, according to Evelyn Liebman, director of advocacy for AARP New Jersey.

The filings reflect the mounting costs utilities project for modernizing and making aging power grids more resilient, complying with state mandates to shift to cleaner sources of energy, and having ratepayers subsidize New Jersey's three nuclear power plants to prevent their closing. That's just for starters.

Wind turbines not included

The projections also include costs for electrifying the transportation sector and reducing gas and electricity use by utility customers but do not factor in Gov. Phil Murphy's goal of developing 3,500 megawatts of offshore wind by 2030. Three developers are vying to build the wind farms; although their applications are not yet public, they're expected to cost billions of dollars.

The projected costs also exclude obligations rajepayers already have absorbed as a result of the state's subsidies to promote solar and will continue to pay for legacy solar projects. The current system of subsidizing solar has put ratepayers on the tab for \$5 billion, according to some estimates, part of which they already have paid.

"Right now, many residents are struggling with the high costs of utility services," said Liebman, noting New Jersey residential rates for electricity are the ninth-highest in the contiguous United States. While natural gas rates have dropped, "more New Jerseyans are finding it harder to keep the lights on, maintain their heat in winter and cooling needs in the summer," she added.

Postcard petitions

Her organization and allies yesterday delivered 23,000 postcard petitions from AARP members throughout the state to Gov. Phil Murphy's office. "These residents want Gov. Murphy and the BPU to put consumers first — not the interests of energy corporations," she said.

Clean Water Action's David Pringle agreed. "Corporations aren't going to say no to lining their own pockets with a public handout," he said. "That's government's job, and just as Gov. Murphy is saying no to undeserved profit from corporate tax incentives, he needs to apply the same fiscal discipline and fairness here."

The BPU takes seriously its mission to ensure safe and adequate utility services are provided to customers at reasonable rates, according to Peter Peretzman, a spokesman for the agency. "We seek and appreciate public and stakeholder input and take the

impact on ratepayers into account when making decisions," he said.

Typically, the board pares down proposed rate increases, sometimes by more than half. In yesterday's Atlantic City Electric case, the utility asked for \$116.5 million in new revenue to strengthen its system, and eventually settled for \$70 million, according to the board order on the case.

Putting pressure on utilities

Since New Jersey experienced extreme storms — like Hurricane Sandy, which knocked out power to nearly 3 million people — the regulatory agency has stepped up pressure on utilities to reduce outages and respond more quickly when they occur. That has accelerated spending by both gas and electric utilities.

For instance, both Elizabethtown Gas and New Jersey Natural Gas have filings seeking to spend more than \$500 million each before the BPU. Both Atlantic City Electric and Public Service Electric & Gas have filings seeking to spend close to \$400 million on installing electric-vehicle charging stations.

PSE&G, however, has the most ambitious investment program before the agency. It wants to spend another \$2.5 billion upgrading its electric and gas system, as well as a \$2.8 billion clean-energy initiative that would invest in energy-efficiency programs and smart meters, among other things.

PSEG Nuclear, a sister company that is unregulated, also expects to learn next month whether it will be awarded \$300 million a year in ratepayer subsidies to prevent its three power plants in South Jersey from closing.

The board is expected to decide whether to give the plants subsidies as early as next month.

"The BPU needs to do its job and not rubber stamp PSEG's nuclear subsidies," said Jeff Tittel of the New Jersey Sierra Club. "It needs to put a stop on this blank check for massive subsidies for PSEG."

In 'best interests' of customers

PSEG's proposals support Gov. Murphy's clean-energy goals and are in the best interests of customers, said Karen Johnson, a spokeswoman for the company.

"The proposed investments will improve reliability in the wake of more frequent and damaging storms as a result of climate change and enable all customers to take advantage of energy efficiency measures that will save energy and money," Johnson said.

But Tony Sandkamp, owner of Sandkamp Woodworks in Jersey City, said increasing utility rates for small business owners and working families are bound to have a negative impact. "New Jersey's small business owners cannot continue to be asked to subsidize large corporations who are being given an advantage," he said.

Extracted from – https://www.inquirer.com/business/energy/nj-bpu-approves-slight-annual-rate-hikes-pseg-ace-20190207.html

or shortcut URL - https://bit.ly/308GQLL

Why most New Jersey electric bills will be going up, starting in June

by Andrew Maykuth, Updated: February 7, 2019



Monthly bills for most South Jersey residential electric customers will go up slightly on June 1, but the results of the state's annual power supply auction suggest that bigger increases may be in the offing in following years.

The New Jersey Board of Public Utilities on Thursday approved the results of its annual electricity auction, which sets the price of basic generation service for the next year.

RELATED STORIES

- PSE&G gets a rate increase, but bills will shrink, thanks to tax cuts
- PSE&G launches \$4.1B proposal to boost energy efficiency, electric vehicles and rates
- PSE&G wants to cover more landfills with solar panels

The monthly bill for Public Service Electric & Gas Co. residential customers will increase 0.3 percent, or about 35 cents for a customer using 650 kilowatts per month;

bills for **Atlantic City Electric** residential customers will increase 0.8 percent, or about 90 cents for 650 kilowatts of usage.

Jersey Central Power and Light Co. residential bills will decrease 2.2 percent, or about \$2.03 per month.

The annual competitive auctions are for three-year contracts and determine the price for about one-third of the utilities' supply. This year's winning contracts will replace contracts from three years ago. But the winning prices are between 2.4 percent and 7.6 percent greater than the prices fetched in last year's auction, which suggests an upward trend that will translate to higher bills in the future when the cheaper contracts expire.

The BPU says the auction results do not predict a future increase.

Extracted from – https://www.app.com/story/money/business/consumer/press-on-your-side/2019/02/07/nj-electric-rates-jcp-l-goes-down-atlantic-city-electric-pse-g-rise/2795205002/

or shortcut URL - https://bit.ly/2Luqol4

NJ electric rates: JCP&L goes down; Atlantic City Electric, PSE&G go up

David P. Willis, Asbury Park Press - Published 2:53 p.m. ET Feb. 7, 2019



The state Board of Public Utilities on Thursday approved the results of the state's annual electricity auction. (Photo: Getty Images)

Beginning June 1, New Jersey customers will see their bill rise or fall depending on their electric utility. BPU President Joseph L. Fiordaliso said the auction resulted in "stable energy costs" with bill impacts ranging from a 2.2 percent decrease for Jersey Central Power & Light customers to a 0.8 percent increase for Atlantic City Electric customers.

Customers of Jersey Central Power & Light will see their average monthly bill fall by \$2.03, or 2.2 percent, to \$88.78.

Average monthly bills for Atlantic City Electric customers will rise by 90 cents, or 0.8 percent, to \$115.16, while Public Service Electric and Gas bills will rise by 35 cents, or 0.3 percent, to \$115.35, Rockland Electric, which services the far northern portion of the state, will see a 0.5 percent decrease, dropping bills by 59 cents to \$113.98. The average assumes using 650 kilowatts a month.

The electricity auction, which represents a third of New Jersey's electric supply, replaces "slightly more expensive" contracts from three years ago, Fiordaliso said. "The auction was competitive throughout the budding process."

Extracted from – https://www.pressofatlanticcity.com/news/breaking/the-state-denied-atlantic-city-electric-s-last-rate-hike/article_b6425367-200f-5491-8388-36990a07aaa4.html

or shortcut URL - https://bit.ly/2KY5cVe

The state denied Atlantic City Electric's last rate-hike request. It just filed an even bigger one.

MICHELLE BRUNETTI POST Staff Writer // Aug 22, 2018



Atlantic City Electric is monitoring the system. In recent past, they have taken steps to strengthen the grid for this upcoming season. This past year, they spent \$312 million to modernize the local energy grid, perform maintenance and inspections, and enhance existing infrastructure.

To prepare in case the power goes out, here are some tips they recommend.

- Assemble an emergency storm kit. Include battery-powered radio or TV, flashlight, a
 first-aid kit, battery-powered or windup clock, extra batteries, special needs items,
 medications, cell phones with chargers, and list of important and emergency phone
 numbers.
- Have a supply of bottled water and easy-to-prepare, non-perishable foods available.
- Keep a flashlight with fresh batteries on each floor of your home.

Atlantic City Electric has refiled for an even larger rate increase, after its June request for an 8.25 percent hike was dismissed by the state Board of Public Utilities for insufficient data. The new request for a 9.55 percent increase to pay for 2018 grid upgrades and other costs is based on six months of actual spending and six months of predicted spending, utility spokesman Frank Tedesco said.

In July, the BPU dismissed the earlier request, which used just three months of actual spending from January through March and nine months of predicted spending, Tedesco said.

Atlantic City Electric seeks 8.25 percent rate increase

The average Atlantic City Electric customer would pay \$10.66 more per month if the state Boa...

The June request to get another \$99.7 million per year from its 550,000 customers would have added \$10.66 per month to the average residential customer's bill, while the new request would increase if by \$11.51. The average residential customer uses about 679 kilowatt hours per month and pays about \$130 per month, according to ACE.

"The new \$109.3 million filing requests recovery for investments made to enhance and modernize the local energy grid, enhance customer engagement tools, compensate for declining sales and account for depreciation costs associated with replacements and retirement of aging assets," Tedesco said.

He said the utility regularly files for regulatory rate review to cover a portion of investments made to enhance customer reliability.

Tedesco said exact numbers on how much has been spent and how much is predicted to be spent in the last six months of 2018 were not readily available because they were not included in the petition.

ACE said in June it plans to spend more than \$194 million in 2018 to continue to install new equipment that will help reduce the frequency and duration of power outages. It was also to cover costs of recent storms, including four March nor easters.

The number of electrical outages is down 40 percent in the past five years, according to ACE, and lengths of outages are down by 18 percent.

Atlantic City Electric has new president

Gary Stockbridge, who has been region president for Delmarva Power in Delaware and Maryland ...

In 2017, Atlantic City Electric was granted a \$43 million rate increase after a similar filing that asked for a \$70 million rate adjustment.

The potential rate increase would come on top of other added costs electricity customers would face from recent bills signed by Gov. Phil Murphy. One would provide about \$300 million per year to nuclear power plants that can prove they will close without a subsidy, and would cost the average residential customer \$31 to \$41 per year (the cost would be spread across all ratepayers in the state). Another would increase ratepayer subsidies for wind and solar development, but the costs of that are not fully known.

Atlantic City Electric, a division of Pepco Holdings Inc., serves customers in Atlantic, Cape May, Salem, Gloucester and parts of Cumberland, Ocean, Camden and Burlington counties.

 $\label{lem:extracted_from-https://www.pressofatlanticcity.com/business/atlantic-city-electric-seeks-percent-rate-increase/article 94679f09-2407-5164-be83-c04c17d514ff.html \\ \textbf{or shortcut URL - https://bit.ly/2MS0G7p} \\ \\$

Atlantic City Electric seeks 8.25 percent rate increase

MICHELLE BRUNETTI POST Staff Writer - Jun 15, 2018



Atlantic City Electric filed a request for a \$92 million rate increase with the New Jersey Board of Public Utilities on June 15, 2018, saying it needs to pay for storm repairs and modernization of its grid. In this March 23 photo, crews from Atlantic City Electric work to restore power following a powerful nor'easter that swept through the area.

The average Atlantic City Electric customer would pay \$10.66 more per month if the state Board of Public Utilities approves the company's request for an 8.25 percent rate increase.

The utility is seeking an extra \$99.7 million per year from its 550,000 ratepayers in South Jersey to pay for ongoing modernization of its grid and to cover costs of recent storms, including four March nor easters, a spokesperson said Friday.

If the BPU grants the request, the average bill for a residential customer who uses about 679 kilowatt hours per month would jump from \$130 to \$140.66, Atlantic City Electric Region Vice President Susan Coan said.

In 2017, Atlantic City Electric was granted a \$43 million rate increase after a similar filing that asked for a \$70 million rate adjustment.

The potential rate increase would come on top of other added costs electricity customers would face from recent bills signed by Gov. Phil Murphy. One would provide about \$300 million per year to nuclear power plants that can prove they will close without a subsidy, and would cost the average residential customer \$31 to \$41 per year (the cost would be spread across all ratepayers in the state). Another would increase ratepayer subsidies for wind and solar development, but the costs of that are not fully known.

A spokesperson for the director of the New Jersey Division of Rate Counsel, which represents consumers' interests before the BPU on rate increases, said the director has not had a chance to review the request.

Rate Counsel received Atlantic City Electric's rate request filing today. We previously scheduled a pre-filing meeting with the company on Monday (June 18) to discuss the request," the office said in a statement. "We'll give the company's filing a thorough review, and you can rest assured that we will be advocating on behalf of the ratepayers."

Atlantic City Electric said it plans to spend more than \$194 million in 2018 to continue to install new equipment that will help reduce the frequency and duration of power outages and fortify the local distribution grid.

Coan said the company tries to balance cost to customers with the need to make improvements to increase reliability of the electrical grid, especially in a time of more frequent storms.

She said the company has spent hundreds of millions of dollars modernizing the grid in South Jersey over the past five years.

"Because of these investments and others, our customers experienced the lowest average number of outages in the company's history and the fastest restoration times ever," Coan said of 2017.

The number of electrical outages is down 40 percent in the past five years, she said, and lengths of outages are down by 18 percent.

She said the filing is to recoup funds spent so far this calendar year, and funds expected to be spent later in 2018.

For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) Solar Ambassador at http://pinklady101.com/\$SolarPanels.htm

Article Extracted from -

http://www.philly.com/philly/business/energy/atlantic-city-electric-rates-will-jump-4-next-month-20170922.html

Atlantic City Electric rates will jump 4% next month

Updated: SEPTEMBER 22, 2017 — 4:11 PM EDT

DON BARTLETTI

File photo



by Andrew Maykuth, Staff Writer @Maykuth | amaykuth@phillynews.com

Atlantic City Electric rates will increase 4 percent on Oct. 1, or about \$5.52 per month for a residential customer, <u>under a rate-increase settlement</u> approved by the New Jersey Board of Public Utilities. In March, the company had requested a 6.6 percent rate increase.

Under the settlement, negotiated with various consumer advocates and the BPU staff, Atlantic City Electric will receive about \$43 million in additional annual revenue. The utility https://example.com/had requested a \$70.2 million increase that would have boosted a typical monthly residential bill by \$9.

Atlantic City Electric, which is owned by Exelon Corp., said the increase was justified by the need for upgrades to its infrastructure. Like many other utilities, it said it needs higher rates to cover its costs in a climate of declining sales caused by greater efficiency and customers who have installed solar systems.

The utility serves 550,000 customers in South Jersey.

Extracted from -

http://www.capemaycountyherald.com/community/business/article_c787f274-4abb-11e7-8b15-7fa9632283a4.html



Atlantic City Electric Customers to Receive Monthly Bill Credit

Press Release June 6, 2017



MAYS LANDING – As a result of the merger between Exelon and Pepco Holdings, all Atlantic City Electric (ACE) customers will receive a monthly bill credit based on their current billing cycle beginning in June.

- A typical residential customer using 716 kilowatt hours will see a bill decrease of about \$4.37 per month.
- The credit will stop when the \$22 million fund has been fully distributed to customers.
 - My Personal Comment as of July 9, 2017 Atlantic City Electric has 547,000 customers (per their website) which means the \$22 million will only amount to no more than \$40.22 per customer based on your particular usage. Obviously, since I have no ACE usage – will not receive credit but I am saving an average of \$65.00 per month with my solar panels and only paying ACE their Customer Charge of approximately \$4.20 a month.
- The Exelon Rate Credit Offset appears as a line item in the Delivery Charges section of a customer's bill and will vary based on individual usage.

"The rate credit is one way our customers have and will continue to benefit through our merger with Exelon," said Vince Maione, Atlantic City Electric region president. "These expanded merger benefits will have a positive impact on our customers, the communities we serve and the local economy."

Other merger benefits for Atlantic City Electric customers include:

- A one-time credit of \$113 per customer totaling \$62 million was issued in April of 2016.
- A \$16+ million one-time reduction in the Non-Utility Generator Charge (NGC) and Uncollectible deferred balances, meaning customers did not receive a \$2.06 per month increase in the NGC and Uncollectible rates that were effective June 1, 2016 through May 31, 2017.
- \$15 million in spending on energy-efficiency programs for ACE customers. These programs have the potential to create up to \$30 million in savings over their lifecycles.
- More than \$6 million in Workforce Development Initiatives to fund and expand job training and workforce development efforts.
- \$4 million Helping Hands program for low-income customer support to be provided over four years to the Affordable Housing Alliance, NJ SHARES, Catholic Charities of the Diocese of Camden and People for People Foundation.

For more information about Atlantic City Electric, visit www.atlanticcityelectric.com. Follow us on Facebook at www.tatlanticcityelectric and on Twitter at www.twitter.com/acelecconnect.

For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) at http://pinklady101.com/\$SolarPanels.htm

Extracted from – https://amp-nj-com.cdn.ampproject.org/c/amp.nj.com/v1/articles/20409729/atlantic_city_electric_cit

This is ACE's SEVENTH rate hike request since 2010 - I guess the rest of our local utilities won't be far behind.

Atlantic City Electric seeks \$70.2M rate increase



By Matt Gray | For NJ.com

on March 30, 2017 at 2:06 PM

MAYS LANDING -- Atlantic City Electric customers would see an average 6.6 percent increase in their monthly bills if state regulators approve a \$70.2 million rate increase requested by the utility.

The increase, which was submitted to the Board of Public Utilities on Thursday, is <u>needed to fund modernization of the company's power delivery system</u>, ACE officials said.

"Modernizing our energy infrastructure is critical to providing quality service to our customers who rely on us to power their lives and the southern New Jersey economy," said Vince Maione, Atlantic City
Electric region president. "We live in South Jersey, too, and understand that our customers expect resilient, reliable electrical service every day - in stormy weather and on blue sky days -- and this request reflects our commitment to investing in a system that continues to deliver just that."

If the BPU approves the hike, the typical residential customer would see a \$9 a month increase in their bills. A customer using 716 kilowatt hours per month would pay a total bill of \$145.90.

The company spent nearly \$160 million in 2016 to "maintain and strengthen" its system, the company noted, including building a new distribution substation in Cape May County, replacing hundreds of deteriorated utility poles and making improvements to nearly 30 substations.

The company spent nearly \$25 million on tree trimming and vegetation management to help prevent outages.

Customers with questions regarding billing or the rate increase can contact our Customer Care Center at 1-800-642-3780.

Matt Gray may be reached at <u>mgray @njadvancemedia.com</u>. Follow him on Twitter <u>@MattGray SJT</u>. Find the <u>South Jersey Times on Facebook</u>.

For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) at http://pinklady101.com/\$SolarPanels.htm

Extracted From - http://www.ydr.com/story/news/2017/01/19/met-ed-rates-rise-later-month/96775550/

Your electric bill is about to go up

Gary Haber, ghaber@ydr.comPublished 12:35 p.m. ET Jan. 19, 2017 | Updated 2:29 p.m. ET Jan. 19, 2017

The utility's typical residential customer will see their monthly bill rise by about 10 percent starting Jan. 27.



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(Photo: Gary Haber, York Daily Record)
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The state Public Utility Commission on Thursday approved a rate increase for Met-Ed that the commission said will increase the typical residential customer's total bill by about 10 percent.

The new rate will go into effect Jan. 27, said Scott Surgeoner, a Met-Ed spokesman.

With the increase, Met-Ed's typical residential customer, who uses 1,000 kilowatt hours of electricity per month, will now pay a total of \$153.82 a month including all surcharges, said David Hixson, a PUC spokesman. That will increase the typical residential customer's bill by 9.9 percent, up from \$139.91 currently.

FirstEnergy Corp.. Met-Ed's parent company, said in a press release that the typical customer's monthly bill would rise 10.7 percent to \$143.73. That figure includes only what Met-Ed charges customers to distribute electricity, according to the PUC's decision issued Thursday.

Met-Ed wants nearly 14% more from you

Met-Ed, a unit of Akron, Ohio-based FirstEnergy Corp., had sought a 13.5 percent increase that would have boosted the typical residential customer's monthly bill to a total of \$157.43.

The increase the PUC granted will bring in an additional \$96 million, which will be used for system upgrades, including replacing utility poles, FirstEnergy said in a news release.

The Public Utility Commission awarded Columbia Gas a rate increase that went into effect in December. It raised the monthly bill for a typical residential customer by 7.3 percent.

Met-Ed serves about 560,000 customers in Pennsylvania, including 174,000 in York, Adams and Cumberland counties

Atlantic City Electric GIVETH and then TAKETH

GIVETH

April 18, 2016 - ACE announced will be giving a one time \$113.16 credit due to Merger with Exelon on their bill. (\$113.16 does not even cover my average monthly ACE bills before I went solar way back in 2013) - Click Here for complete article

TAKETH

YEP - I got my bill today and lo and behold my bill went up by 3.89% !!! Hope I get a 3.89% increase in my Social Security for 2017 – Ha Ha!

Looks like will only get a 0.2% increase - based on latest Social Security COLA Info. Click Here for article. Atlantic City Electric ended up getting a 3.89% increase effective immediately - tried to get 6.3% - ended up getting 62% of what they requested. Never got any notice from ACE prior to receiving bill - SURPRISE !!! Finally found article from August 24th - Click Here

March 23, 2016 - ACE put in a request to hike their electric bills 6.3% - Click Here for complete article
This is ACE's SIXTH rate hike request since 2010 - I guess the rest of our local utilities won't be far behind. SolarCity's annual rate increase is a maximum of 2.9%

For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) at http://pinklady101.com/\$SolarPanels.htm

Extracted from -

http://www.shorenewstoday.com/region/bpu-approves-percent-base-rate-increase-for-atlantic-city-electric/article_20a5ccae-6a30-11e6-a833-2ba4a33b7b39.html



BPU approves 3.89 percent base rate increase for Atlantic City Electric Staff Reports on Aug 24, 2016

Atlantic City Electric (ACE) has received approval for a 3.89 percent base rate increase from the New Jersey Board of Public Utilities, effective immediately.

The BPU announced on Wednesday, Aug. 24, that the utility is authorized to increase its electric distribution rates by \$45 million.

Under the new rates, a typical bill for a residential customer using 750 kilowatt hours per month will increase by \$5.33 or from \$135.88 to \$141.21 per month.

A typical bill for a residential customer using 1,000 kilowatt hours per month will increase by \$7.05 or from \$181.20 to \$188.25 per month, a 3.89 percent increase over rates currently in effect.

Distribution rates cover the cost of delivering power, not the cost of the power itself, the utility said in a news release. That means customers who buy energy from a competitive supplier will also be affected by the increase because they continue to receive distribution service from ACE.

The new total monthly bill for customers who shop for their energy will vary according to the price charged by the customer's supplier, the release said.

The 3.89 percent base rate increase will help pay for system reliability improvements, the release said.

"In order to further improve our electric system and continue providing quality service, it's important that we build smarter energy infrastructure and upgrade our existing electrical systems," said Vince Maione, Atlantic City Electric region president. "The distribution rate adjustment will help enable us to continue our ongoing reliability improvement programs to meet and exceed our customers' expectations and will reimburse the company for moneys already spent in achieving these goals."

ACE says it will continue to improve reliability by building new infrastructure and substations and upgrading existing infrastructure by replacing transformers, poles, wires and other improvements.

Over the past five years, the utility has spent approximately \$716 million in energy system upgrades. Atlantic City Electric noted that in 2015 customers experienced 41 percent fewer outages and, when outages did occur, service was restored about 25 percent faster compared to 2011.

The rate filing also included an economic development discount rider.

The pilot program will help promote new and incremental business growth in southern New Jersey through a five-year discount for commercial customers who meet the requirements.

The program is intended to encourage businesses to develop or expand in South Jersey. Qualifying businesses will receive a 20 percent monthly bill credit for five years on the distribution portion of their bill.

Atlantic City Electric, a public utility owned by Exelon Corporation. It serves more than 547,000 customers in southern New Jersey.

For information call the Customer Care Center at 1-800-642-3780 or see atlanticcityelectric.com.

Extracted from -

http://www.atlanticcityelectric.com/library/templates/Interior.aspx?Pageid=1106 &id=6442459122

ATLANTIC CITY ELECTRIC RESIDENTIAL CUSTOMERS BEGIN RECEIVING \$113.16 BILL CREDIT FROM EXELON MERGER COMMITMENT

Atlantic City Electric Residential Customers Begin Receiving \$113.16 Bill Credit from Exelon Merger Commitment

MAYS LANDING, NJ (April 18, 2016) – Atlantic City Electric customers this month and into May will see a \$113.16 credit on their monthly bill, the first of many benefits they will receive as part of the merger completed last month between Exelon and Pepco Holdings, Inc., the parent company of Atlantic City Electric.

The credits will be automatically applied to each household's bill as part of a broader package of benefits that will make energy more affordable for Atlantic City Electric customers as a direct result of the merger. The credits are applied to the bill balance and will be reflected on each customer's bill.

"This is only the start of the benefits customers will see as a result of the merger," said Vincent Maione, Atlantic City Electric region president. "In addition to financial benefits to customers such as this one, the merger includes commitments to improve service and reliability for everyone as well as a commitment to sustain our level of giving to non-profits for the next 10 years," Maione added.

For more information about the Exelon Rate Credit, visit atlanticcityelectric.com/billcredit or call 1-800-642-3780.

Other merger benefits for Atlantic City Electric customers include:

- \$15 million in energy efficiency programs
- Improved reliability performance through
 - o Vegetation management
 - o Feeder and substation automation improvements
 - o Customer service improvements
- Honor and maintain our commitment to supplier diversity
- Maintain, enhance and promote programs that provide assistance to low income customers
- Maintain our annual charitable contributions and local community support of at
 least \$709,000 for the next 10 years

Exelon and Pepco Holdings completed their merger transaction on March 23, following the approval of the merger by the Public Service Commission of the District of Columbia. The merger has brought together Exelon's three electric and gas utilities — BGE, ComEd and PECO — and Pepco Holdings' three electric and gas utilities — Atlantic City Electric, Delmarva Power and Pepco to create the leading mid-Atlantic electric and gas utility company.

Extracted from -

http://www.courierpostonline.com/story/news/2016/03/22/atlantic-city-electric-wants-hike-electric-bills/82146890/

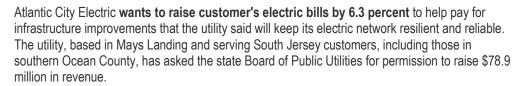
Atlantic City Electric wants to hike electric bills

David P. Willis, @dpwillis7322:36 p.m. EDT March 23, 2016

Depending on where you live, heating costs can influence your bill a lot, but appliances and electronics account for a big chunk of that cost, too. Video provided by Newsy Newslook







If approved, residential customers using between 1,000 kilowatt hours per month would see their bill rise from \$186.51 to 198.24, up \$11.73, the company said.

The increase would come through the utility's base rate, which covers transmission and distribution expenses and pays for operational and capital costs. Atlantic City Electric passes through the cost of the electricity itself, whether purchased from the utility or a third-party supplier.

The company last asked for a rate increase in 2014, seeking to hike bills by 5.6 percent. The BPU ended up approving a 1.65 percent increase, which would raise about \$19 million, about 30 percent of the original request.

Stefanie Brand, the director of the state Division of Rate Counsel, said it is Atlantic City Electric's fifth rate increase request since 2010.

"We really want to take a good look at it to see what's in there and see why they are in need of so many increases and whether or not they really are in need for this increase," she said. "There is something wrong when they need to come in every year."

in a statement, a company spokesman said, "We believe our investments have been appropriately made on behalf of our customers."

Over the last five years, Atlantic City Electric said it has invested about \$716 million into its electric system. As a result, in 2015 the utility achieved its best reliability performance in more than 10 years. For example, customers experienced 41 percent fewer outages, and when they did happen, service was restored about 25 percent faster than in 2011.

In past years, there have been concerns about system reliability, Brand said. "We do want them to spend on their system to improve reliability, but we also want to make sure they are not asking for too much."

Atlantic City Electric also seeks BPU approval of the company's grid resiliency plan called PowerAhead. If approved, the company would spend \$176 million in it system over five years to further strengthen and modernize its electric to protect it against storms such as superstorm Sandy.

The plan would include putting some existing distribution circuits underground, constructing system ties to barrier islands, increased storm and flood prevention of substations and other equipment along the barrier islands, and increased system automation and remote control for faster and safer restoration.

"In order to further improve our electric system and continue providing quality service, it's important that we invest in new infrastructure and upgrade our existing electrical system," said Vince Maione, Atlantic City Electric region president, in a statement.

Atlantic City Electric serves 547,000 electric customers in South Jersey, including about 52,000 in Long Beach Island, Eagleswood, Little Egg Harbor, Stafford, Tuckerton and parts of Barnegat, Lacey and Waretown.

David P. Willis: 732-643-4039; dwillis@gannettnj.com; facebook.com/dpwillis732.

Article Extracted from - http://6abc.com/news/peco-customers-to-see-rate-increase-in-2016-/977991/



Settlement Reached On PECO Rate Increase



Thursday, September 10, 2015 05:58PM PHILADELPHIA (WPVI) --

PECO customers could see an increase in their monthly rate at the start of the new year. The electric company announced Thursday it has reached a settlement with the Pennsylvania Public Utility Commission on changes to electric delivery rates.

The new rates would take effect on Jan. 1, 2016, the company said.

"With this funding, we will continue to ensure safe and reliable electric service and develop new helpful programs and services for our customers," said Craig Adams, PECO president and CEO. "We appreciate the hard work and cooperation of all involved as we worked together on this necessary increase."

Based on the settlement, the company said customers would see an increase of less than four percent in their monthly bill.

For example, a residential customers using 700 kilowatt hours of electricity would see an increase of \$4,17 in their monthly bill, the company said. Small business owners would see an increase of \$432,32, the company said.

The PUC must approve the settlement and rate requests before the changes take effect. The settlement reflects a \$127 million overall increase in electric delivery rates, the company said.

PECO said the rate increase will allow the company to continue to invest in ongoing maintenance work and special programs including low-income customer support.

For ways to save energy and money visit peco.com/SmartIdeas or peco.com/hates or call /1800-494-4000.

Please note – as of 9/10/2015 – SolarCity is NOT available in Philadelphia County ONLY

NOTE: Municipalities that appear in the boundary indicate that PECO service is supplied to one or more customers in that municipality & does not indicate 100% service area saturation.

PECO Electric areas include: 1= Philadelphia Division and following Counties – 2=Delaware, 3=Montgomery, 4=Bucks, 5=Chester and 6=York/Delta. Map below extracted from - https://www.peco.com/PartnersinBusiness/EconomicDevelopment/Documents/PECOElectricServiceMap1.pdf



For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) at http://pinklady101.com/\$SolarPanels.htm

Extracted from - http://www.atlanticcityelectric.com/welcome/news/releases/archives/2014/article.aspx?cid=2496

Infrastructure Improvements, Reliability Investments Key Drivers for Atlantic City Electric Base Rate Case Adjustment

Friday, March 14, 2014

MAYS LANDING, N.J.—Atlantic City Electric (ACE) today asked the New Jersey Board of Public Utilities (BPU) to authorize a base rate adjustment of approximately \$61.7 million to help pay for infrastructure improvements and reliability investments already made on behalf of our customers. The base rate adjustment is subject to the review and approval of the BPU.

If the rate adjustment is approved as requested, a typical residential customer using 1,000 kilowatt hours per month would see a total monthly bill increase of \$9.57 or \$0.32 per day, from \$170.34 to \$179.91 per month, a 5.6 percent increase over rates currently in effect.

"In order to improve our electric system and continue providing quality service, it's important that we invest in new infrastructure and upgrade our existing electrical systems," said Vince Maione, ACE region president.

Over the past five years, ACE has invested approximately \$685 million into our electric system. Customers are seeing the benefits of this work. Customers had 49 percent fewer outages and a 48 percent reduction in the length of outages in 2012 compared to 2011 on upgraded lines.

Since 2012, ACE has performed reliability upgrades and system improvements on about 140 feeders, higher voltage lines that distribute electricity to customers; installed automated switching technology on about 30 feeders designed to isolate outages and restore power to customers quicker; and upgraded about 150 circuit miles of wire with sturdier wire.

ACE currently plans to make infrastructure investments to further improve service reliability for customers through building new and upgrading existing infrastructure; building new substations; replacing transformers, poles, wires and other infrastructure improvements; and replacing wood utility poles with steel poles where warranted. However, ACE earns substantially below its authorized return on equity of 9.75 percent. This is caused in large part by the consolidated tax adjustment which has negatively impacted the level of rate recovery from recent rate filings. As a result, ACE has reduced planned capital expenditures in southern New Jersey by approximately \$140 million through 2015.

Distribution rates cover the cost of delivering power, not the cost of the power itself. Customers who buy energy from a competitive supplier continue to receive distribution service from ACE so they also will be affected by this requested rate adjustment. The new total monthly bill for customers who shop for their energy will vary according to the price charged by the customer's supplier.

Customers with questions regarding billing or the rate adjustment can contact our Customer Care Center at 1-800-642-3780.

For information about energy assistance programs, customers can visit www.nj211.org or call 211, New Jersey's non-emergency helpline, available 24/7 throughout the state.

For more information about ACE, visit www.atlanticcityelectric.com. Follow us on Facebook at www.facebook.com/atlanticcityelectric and on Twitter at www.twitter.com/acelecconnect. Download our mobile app at www.atlanticcityelectric.com/mobileapp.

Rate Filing Fact Sheet Rate Filing Q&A

For your reference - the info below was extracted by Arlene Litvin, (856-772-0072) at http://pinklady101.com/\$SolarPanels.htm -Article extracted from: http://newyork.construction.com/new_york_construction_news/2013/0708-industry-news-new-york.asp

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News Wrap: NJ Utility Gets Funds; 2014 Activity to Rise; HUD & DEP Competitions; Pulaski Job Award

07/08/2013

By ENR New York Staff

[Page 1 of 2]

Text size A A



Photo Courtesy of Atlantic City Electric

Wired Up: Atlantic City Electric plans to spend \$934 million on its distribution system and operations during the next five years.

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Atlantic City Electric has received approval for a base rate increase aimed at helping it with ongoing investments for Superstorm Sandy repairs as well as for new infrastructure and upgrades. The New Jersey Board of Public Utilities (BPU) authorized the utility late last month to increase its electric distribution rates by 28%, or \$25.5 million, beginning July 1.

The rate adjustment is 36% of the utility's original request, which was filed last December. The adjustment includes system restoration costs of about \$70 million from both Sandy last October and the "derecho" storm in June, the South Jersey-based utility says. These costs will be partially recovered over a three-year period, it

AC Electric has already replaced about 220 transformers, 185 utility poles and more than 286,300 ft of wire following Sandy. About 220,000 of AC Electric's 547,000 customers lost power at the height of the storm (ENR New York 6/10 p. 41).

The utility also plans to spend about \$934 million on its distribution system and operations during the next five vears. But the level of rate recovery, even with the increase, is "not sufficient to maintain that level of capital spending," AC Electric says. As a result, the utility has proposed reducing its capital expenditures by 30%about \$150 million—between now and 2015.

Vince Maione, AC Electric Region president, said in a June 25 statement that the utility is "disappointed" about scaling back its capital investments. But, he adds, it will continue to significantly upgrade infrastructure. This includes building new and upgrading existing infrastructure, building new substations, and, where warranted, replacing wooden utility poles with steel poles.

New York City

NYBC Study: Building Boom Ahead for 2014

New York City construction spending is expected to increase 6.2% this year to \$32 billion and rise 24% to \$37.3 billion from 2012 to 2014, largely due to growth in

residential and office development, according to a New York Building Congress (NYBC) study.

The study, which is a mid-year update of NYBC's annual analysis of current and projected construction activity, reflects an increase in the group's projections since last October.

"The upward revisions in our forecast—from data compiled over the past few months, particularly for the private sector—are extremely encouraging," said Richard Anderson, NYBC president. The strong private sector uptick



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http://www.atlanticcityelectric.com/welcome/news/releases/archives/2013/article.aspx?cid=2329

Atlantic City Electric Receives Approval for Base Rate Adjustment

Tuesday, June 25, 2013

Adjustment of 2.8 percent Helps Cover Cost to Upgrade Infrastructure

MAYS LANDING, N.J. – The New Jersey Board of Public Utilities (BPU) on Friday announced its approval of a stipulation of settlement in the Atlantic City Electric (ACE) base rate case authorizing ACE to increase its electric distribution rates by \$25.5 million. The new rates will go into effect July 1, 2013.

Under the new rates, a typical bill for a residential customer using 1,000 kilowatt hours per month will increase by \$4.44 or from \$159.41 to \$163.85 per month, a 2.8 percent increase over rates currently in effect.

"Atlantic City Electric strives to keep costs to a minimum. However, in order to continue providing quality service, it's important to invest in new infrastructure and upgrade existing electrical systems," said Vince Maione, Atlantic City Electric Region President. "The distribution rate adjustment will help enable us to continue our ongoing reliability improvement programs to meet our customers' expectations."

The \$25.5 million base rate adjustment also includes system restoration costs of approximately \$70 million associated with the Derecho in June 2012 and Hurricane Sandy in October 2012 which will be partially recovered over a three-year period.

ACE has been committed to investing in its system and over the past five years has invested approximately \$850 million into its electric system in NJ. ACE reinvested 100 percent of its earnings during this period back into the system, plus ACE's parent company, Pepco Holdings Inc., provided \$87 million of additional equity. Because of these investments, the company has seen improvements in the duration and frequency of power outages.

base rate adjustment of approximately \$70.4 million to help pay for reliability investments already made.

ACE's current plans were to invest approximately \$934 million in capital to our distribution system and operations over the next five years (\$784 million in distribution plant and \$150 million in other plant supporting our distribution operations). However, the level of rate recovery, even with the increase provided for in the settlement, is not sufficient to maintain that level of capital spending. As a result, ACE has proposed reducing its capital expenditures by approximately \$150 million, or approximately 30 percent, between now and 2015.

"While we are disappointed to have to scale back our capital investments, we fully recognize our obligation to serve our customers and will continue to meet all reliability requirements as set forth by the BPU," Maione said. "We will still continue to make significant infrastructure investments over the next five years to further improve service reliability for our customers, including building new and upgrading existing infrastructure, building new substations, and, where warranted, replacing wooden utility poles with steel poles to improve resiliency."

Distribution rates cover the cost of delivering power, not the cost of the power itself. Customers who buy energy from a competitive supplier continue to receive distribution service from Atlantic City Electric and therefore will be affected by this requested rate adjustment. The new total monthly bill for customers who shop for their energy will vary according to the price charged by the customer's supplier.

Customers with questions regarding billing and/or the rate adjustment can contact the Atlantic City Electric Customer Care Center at 1-800-642-3780.

For more information about Atlantic City Electric, visit<u>www.atlanticcityelectric.com</u>, follow us on Facebook at<u>www.facebook.com/atlanticcityelectric</u> and on Twitter at<u>www.twitter.com/acelecconnect.</u> Our mobile app is available atwww.atlanticcityelectric.com/mobileapp.

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Atlantic City Electric, a public utility owned by Pepco Holdings, Inc. (NYSE: POM), provides safe, reliable and affordable regulated electric delivery services to more than 545,000 customers in southern New Jersey.